BILL SUMMARY 1st Session of the 57th Legislature

Bill No.:	SB 485
Version:	CS
Request Number:	8796
Author:	Rep. Fetgatter
Date:	4/16/2019
Impact:	Tax Commission:
FY-21 Unknown Positive Revenue Impact	

Research Analysis

The committee substitute for SB485 sunsets several tax incentives provided by the Small Business Incubators Incentives Act effective January 1, 2020. The measure also repeals the Quality Jobs Investment Program.

Prepared By: Quyen Do

Fiscal Analysis

The Tax Commission anticipates a potential positive revenue impact beginning in FY-21, an amount of which cannot be reliably estimated.

Prepared By: Mark Tygret

Other Considerations

None.

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